



CFAB

2550 Denali Street, Suite 1201
Anchorage, Alaska 99503-2737

AUTHORIZATION FOR DIRECT DISBURSEMENT OF SALES/LOAN PROCEEDS

_____, (hereinafter referred to as "seller") and _____
_____, (hereinafter referred to as "buyer") have entered into an
agreement dated _____ to buy/sell the following:

Seller is to receive a portion or all of the purchase monies of the above item(s) from proceeds of a loan buyer has obtained from the Alaska Commercial Fishing and Agriculture Bank (hereinafter referred to as "CFAB"); and

Buyer/Seller have employed the services of _____
("Escrow Agent") whose address is _____ to act as
escrow agent in connection with the purchase/sale of these items; and

Buyer/Seller are requesting that CFAB disburse sales/loan proceeds by check made payable to Escrow Agent individually or deposited directly to Escrow Agents trust account, in an amount not to exceed \$ _____; and

Buyer/Seller acknowledge that this authorization is done for the benefit and at the request of the Buyer/Seller and is not a requirement of CFAB, and that CFAB is agreeable to disbursing proceeds co/payable to Seller and Escrow Agent or payable directly to Seller; and

Buyer/Seller acknowledge and agree that CFAB has not made and is not required to make any representations or warranties, express or implied, concerning the financial condition of Escrow Agent or concerning any other fact affecting the ability, desirability, or suitability of Escrow Agent to act as escrow agent for Buyer/Seller or to receive the funds being disbursed above.

Buyer/Seller each hereby waives, releases, and fully discharges CFAB and its officers, directors, agents, shareholders, owners, employees, trustees, et al. from every claim, liability, demand, action and cause of action whatsoever arising out of, or relating to, the disbursement of funds to Escrow Agent as permitted above.

Buyer/Seller each hereby agrees to indemnify, defend, and hold harmless CFAB, its officers, directors, agents, shareholders, owners, employees, trustees, et al. from any type of loss or losses arising or alleged to have arisen out of or relating to the disbursement of funds payable directly to Escrow Agent as permitted above.

Dated this _____ day of _____, _____.

Seller

Buyer

By: _____
Its: _____

By: _____
Its: _____

By: _____
Its: _____

By: _____
Its: _____